

1. Definitions:

1.1. In these conditions:

Agreement means (unless otherwise agreed in writing) the Conditions, together with any Order accepted by the Company and if relevant, any Sale Agreement.

Anti-Bribery Laws means all legislation and regulations and any policies with the force of law in any jurisdiction relating to anti-bribery and anti-corruption, being all laws around the world that generally prohibit bribery of governmental officials or any other giving or receiving of bribes between private commercial parties in connection with conducting business, including Chapter 4, Division 70 of the *Criminal Code Act 1995* (Cth) (Australia).

Authorised Buyer means an Authorised Buyer appointed under the Act.

Business Ethics Laws means the laws applicable to the Company in relation to: fundamental human rights and in particular the prohibition of (a) using child labour and any form of forced or compulsory labour and (b) organising or supporting any form of discrimination amongst its employees or towards its suppliers and subcontractors; labour, immigration and prohibition of illegal work; and anti-money laundering.

Buyer means the buyer set out in the Agreement or an Order (as relevant).

Company means Pryde's Easifeed Pty Ltd (ABN 059 933 167).

Company Goods has the meaning given to it under clause 7.3.

Conditions means these terms and conditions.

Confidential Information means information, however held or recorded, relating to either of the parties, their business or assets including financial or taxation information, information relating to customers or suppliers, present and future business and marketing plans, particulars of employees or contractors, product formulations and manufacturing processes, the terms of the Agreement and any other information which either party identifies as confidential but does not include information which is available in the public domain unless that information enters the public domain as a result of a breach of confidence by the other party.

Credit Account means an arrangement (if any) approved (and not withdrawn) by the Company that permits the Buyer to pay for Goods after delivery in accordance with these Conditions.

EXW means Ex Works as defined by the most recent version of Incoterms, as amended from time to time.

Goods means the goods supplied or to be supplied by the Company to the Buyer.

Intellectual Property Rights means all intellectual property rights including current and future registered and unregistered rights in respect of copyright, trade marks, designs, circuit layouts, trade secrets, know-how, confidential information, plant breeders rights, patents, invention and discoveries and all other intellectual property as defined in article 2 of the convention establishing the World Intellectual Property Organisation 1967.

Order means a request from the Buyer to the Company for the supply of Goods.

Personnel means all employees, agents, consultants and subcontractors of a party.

Quotation means a written or verbal quotation from the Company relating to the supply of Goods to the Buyer.

Related Body Corporate has the same meaning as in the *Corporations Act 2001* (Cth).

Sale Agreement means any written agreement between the Company and the Buyer for the sale of Goods by the Company but does not include the Conditions or any Order.

Specifications means specifications as to the type and quality of Goods set out in an Order accepted by the Company or otherwise agreed to by the Company in writing.

Term has the meaning given to it under clause 2.2.

1.2. In the event of any ambiguity, discrepancy or inconsistency, the following order of precedence will apply to the extent of the ambiguity, discrepancy or inconsistency:

- (a) Sale Agreement;
- (b) These Conditions;
- (c) Any Order.

2. Supply of Goods and Term

2.1. The Company agrees to supply and the Buyer agrees to purchase the Goods on the terms and conditions set out in these Conditions, the terms of any applicable Sale Agreement and the Order itself.

2.2. These conditions commence on the commencement date set out in any Agreement, or otherwise when the Buyer places an Order and, unless terminated earlier in accordance with clause 7, will end on any expiry date set out in any Agreement, or otherwise when the Buyer has not placed an order for Goods for more than 6 months ("Term").

3. Orders

- 3.1. From time to time during the Term, the Buyer may submit an Order to the Company for Goods. All Orders must comply with the requirements set out in the Agreement unless agreed and varied by the parties in writing.
- 3.2. Unless the Parties have entered into a Sale Agreement, a binding separate and independent contract for the supply of Goods by the Company to the Buyer comes into existence when the Company accepts an Order for the Goods or the Company supplies the Goods in response to an Order. The acceptance of one Order does not create any obligation in the Company to accept any other Order.
- 3.3. The Company will acknowledge receipt of an Order and notify the Buyer if it accepts or rejects the Order within five (5) days of receipt, or will be taken to have accepted the Order.
- 3.4. Once the Company has accepted an Order, the Buyer cannot change or cancel the Order without the prior written consent of the Company.
- 3.5. A Quotation is not an offer to supply the Goods referred to in the Quotation. Unless the Company has agreed to set prices for specified periods of time, all quotations lapse 3 business days after issue (unless otherwise agreed by the parties) and may be withdrawn or changed by the Company at any time after the Quotation has lapsed.
- 3.6. The Company's brochures and catalogues are published as sources of general information only and do not constitute an offer to supply Goods.
- 3.7. The Company may accept the Order in whole or in part unless the Buyer has specified in the Order that the Order may only be accepted in whole. If the Company accepts an Order in part, the Buyer will be notified of the change to their Order.

4. Price and payment

- 4.1. The price of Goods will be as agreed in writing by the Company in the Agreement, in an Order or otherwise.
- 4.2. Unless otherwise agreed in writing by the Company, the Company may change the price of Goods from time to time by providing the Buyer no less than 4 weeks' notice ("**Amended Price**"). The Company is under no obligation to apply the price agreed in respect of an Order to any other Order that is accepted after the effective date of the Amended Price.
- 4.3. Unless otherwise agreed in writing by the Company, prices quoted in the Company's published price lists are subject to change on two (2) weeks' notice.
- 4.4. Unless otherwise agreed in writing by the Company, all prices for Goods are on a EXW basis.
- 4.5. Unless otherwise expressly stated, the price of Goods is exclusive of GST. The Buyer shall be responsible for all taxes, including GST, and any similar taxes duties or surcharges, imposed on or in connection with a supply of Goods to the Buyer. The Company will, where applicable, provide a valid tax invoice to the Buyer for any sale of Goods subject to GST. If the supply is in Australia, the terms **GST, supply** and **tax invoice** have the same meaning as under the *A New Tax System (Goods and Services Tax) Act 1999* (Cth). If the supply is in New Zealand, the terms **GST, supply** and **tax invoice** have the same meaning as under the *Goods and Services Tax Act 1985* (NZ).
- 4.6. Subject to these Conditions, if the Buyer has a Credit Account with the Company, the Goods supplied by the Company must be paid for within 25 days EOM of the date of the invoice.
- 4.7. If the Buyer does not have a Credit Account with the Company, then the Buyer must pay for Goods before they are supplied.
- 4.8. The Company may, acting reasonably, cancel a Credit Account at any time by notice to the Buyer where:
 - (a) the Buyer has failed to make payment within 30 days of a written notice of non-payment being issued to the Buyer; or
 - (b) the Buyer is put on credit watch by the Company or any third party and 30 days after written notice has been provided to the Buyer, the Company reasonably determines that the Buyer is unlikely to be able to comply with its material obligations under the Conditions.If a Credit Account is cancelled, the Buyer must repay any outstanding debt owing under the Credit Account within 30 days.
- 4.9. Unless otherwise agreed, all payments are to be made by cash or electronic funds transfer of cleared funds in Australian dollars.
- 4.10. Without prejudice to any other rights, the Company may charge interest on any overdue payments at an annual rate equal to 2% above Westpac Bank's indicator lending rate from time to time.
- 4.11. Where the Buyer does not repay outstanding debt owing under a Credit Account within 30 days, the Buyer agrees to reimburse the Company all reasonable costs, charges and expenses incurred by the Company in recovering amounts that have not been paid by the due date.

5. Delivery and Risk

- 5.1. The Goods are delivered EXW unless otherwise agreed by the parties in writing.
- 5.2. The Company is not obliged to deliver Goods under an accepted Order unless payment for the Goods has been made or a Credit Account is in place.
- 5.3. Risk in the Goods will pass EXW, when the Goods are loaded at the Seller's facilities, unless otherwise agreed by the parties.
- 5.4. Delivery dates quoted by the Company are estimates only and while the Company will use its best endeavours to meet those dates, it does not guarantee to do so. The Company will notify the Buyer as soon as practicable if it is unable to meet any delivery dates or is required to cancel an Order.

- 5.5. To the extent permitted by law, the Company shall not be liable for any losses, damages or expenses sustained by the Buyer, or any other person, due to non-delivery of the Goods or a delay in delivery or collection of the Goods, in circumstances which are not caused by the Company's breach of an obligation under this Agreement or the Company's negligent act or omission.

6. Title

- 6.1. The Company will retain title to Goods supplied to the Buyer until the purchase price of the Goods has been paid in full to the Company.
- 6.2. Until title passes to the Buyer:
 - (a) the Buyer will hold the Goods as bailee and agent for the Company
 - (b) the Buyer will insure the Goods against all usual risks to full replacement value and hold any insurance monies received by the Buyer for Goods on trust for the Company;
 - (c) the Buyer will store the Goods separately, clearly identified as the Company's property and in a manner to enable them to be identified and cross-referenced to particular invoices where reasonably possible; and
 - (d) the Buyer will not pledge or allow any lien, charge or other encumbrance to arise over the Goods;
- 6.3. The Company's other rights as an unpaid seller will not be affected by the Company retaining title to Goods supplied until the Goods have been paid for in full by the Buyer.

7. Termination

- 7.1. Either party may terminate the Agreement or these Conditions in any of the following circumstances:
 - (a) To the extent permitted by law, the other party enters into bankruptcy, liquidation or a composition with its creditors, has a receiver or manager appointed over all or any part of its assets, enters into administration, becomes insolvent; or
 - (b) the other party is materially in breach of its obligations under the Agreement or these Conditions and does not remedy that breach with 20 business days after receiving notice from the other party to do so.
- 7.2. Termination by either party under this clause is without prejudice to that party's other remedies or the Company's right to recover payment from the Buyer for any Goods previously supplied by the Company.
- 7.3. If the Company terminates the Agreement or these Conditions under Clause 7.1:
 - (a) the Buyer must immediately return to the Company any Goods to which the Company holds title and are in the Buyer's possession or control ("**Company Goods**"); and
 - (b) if the Buyer does not comply with clause 7.3(a) and provided that the Company gives the Buyer reasonable notice, the Company may without prejudice to its other rights, enter the Buyer's premises and recover Company Goods.

8. Warranties

- 8.1. The Company warrants to the Buyer that:
 - (a) the Goods are new and unencumbered and comply with all applicable laws, unless a waiver is agreed;
 - (b) the Goods comply with the Specifications and are of acceptable quality; and
 - (c) It has all necessary licenses, consents and authorisations required to produce, package and supply the goods under these Conditions.
- 8.2. The parties acknowledge and agree that the Buyer has had adequate opportunity to enquire about, and received enough information regarding the Goods to ensure their safe use, handling and storage.

- 8.3. The Buyer warrants that it will ensure that the Goods are properly used so that they are free from risk to health and safety.
- 8.4. Each party warrants to the other that it has the power and authority to enter into this agreement and be bound by the conditions set out herein.
- 8.5. To the extent permitted by law, all conditions and warranties that are not expressly set out in these Conditions are excluded. This does not limit any applicable statutory guarantees provided under the *Competition and Consumer Act 2010* (Cth) (or any successor legislation) or equivalent State legislation that cannot be excluded.
- 8.6. The Company and the Buyer agree that the Goods are supplied for commercial business use and that the *Consumer Guarantees Act 1993* (NZ) does not apply.

9. Defects and Liability

- 9.1. The Buyer will comply with all applicable laws in the importation, handling, selling or otherwise dealing with the Goods.
- 9.2. The Buyer must inspect the Goods on delivery. All claims in respect of defective Goods must be notified to the Company as soon as possible and within 10 days of delivery, and the Buyer must include the purchase order number as well as the SunRice sales order number with their claim. The Buyer must comply with any reasonable request from the Company in relation to the return of Goods that are alleged to be defective.
- 9.3. If the Goods do not comply with clause 8.1(b), the Company's liability to the Buyer is, to the extent permitted by law, limited at the Company's option, to an obligation to supply or pay the cost of replacement Goods.
- 9.4. Despite any other provision of these Conditions and to the extent permitted by law, the maximum liability of the Company to the Buyer for breach of contract, negligence or otherwise in connection with these Conditions or the Goods is limited to 1.5 times the amount paid or payable by the Buyer for the Goods to be supplied under these Conditions, except to the extent caused or contributed to by the Company's fraud or wilful misconduct.
- 9.5. Neither party will be liable to the other party or any other person for indirect or consequential losses or damages and for any loss of business, opportunity costs and damage to reputation.
- 9.6. Each party's liability under this Agreement will be reduced to the extent that the relevant loss or damage was caused or contributed to by the other party.

10. Confidential information and Intellectual Property Rights

- 10.1. Neither party may, without the prior written consent of the Company:
 - (a) disclose Confidential Information to any other person;
 - (b) use Confidential Information for any reason other than the furtherance of the business relationship between the Buyer and the Company, except where required by law or the rules of a stock exchange or disclosure to that party's legal, financial or other advisers.
- 10.2. Neither the Company nor the Buyer transfers any right, title or interest in any Intellectual Property Rights of the respective party to the other. Each party is prohibited from using the other party's Intellectual Property Rights (including but not limited to trademarks) unless authorised in writing by the owning party.

11. Force Majeure

- 11.1. The Company's liability will be reduced to the extent that the Company is delayed or prevented from delivering Goods, or otherwise performing any of its contractual obligations, due to any cause or circumstance beyond its reasonable control including acts of God, floods, storms, natural disasters, acts of war or terrorism, sabotage, acts of government or regulatory authority, strikes or other industrial disputes, court orders, breakdown of equipment or the failure by the Company's suppliers to deliver to the Company.

12. Anti-Bribery and Corruption

- 12.1. The Buyer represents and warrants that it will comply (and ensure its Personnel comply) with the Business Ethics Laws and Anti Bribery and Corruption Laws during the Term. When carrying out its obligations under the Agreement, the Buyer must comply with the SunRice Group Anti-Bribery and Corruption Policy available online at the following address: <https://investors.sunrice.com.au/investors/?page=corporate-governance>

13. General

- 13.1. These Conditions are governed by the laws of the State of New South Wales, Australia and the Company and the Buyer submit to the non-exclusive jurisdiction of the Courts of that State.
- 13.2. Except as otherwise agreed in writing by the parties, any Agreement between the parties, these Conditions, together with any Order accepted by the Company, constitute all of the terms of the contract for the sale of the Goods by the Company to the Buyer. All other terms and conditions, express or implied, including any alternate terms proposed by the Buyer, are excluded to the fullest extent permitted by law. These terms can only be amended or varied in writing signed by the parties.
- 13.3. Any provision of these Conditions that is illegal, void or unenforceable will be severed without affecting the other provisions.
- 13.4. If either party does not enforce, or delays the enforcement of any obligation of the other party under these Conditions, it will not waive any breach of that obligation or preclude that party's right to subsequently enforce that or any other obligation of the other party.
- 13.5. Whenever any sum of money shall be recoverable from or payable by the Buyer under these Conditions, the same may be deducted from any sum then due or which at any time thereafter may become due to the Buyer under these Conditions with the Company or its Related Body Corporates. Exercise by the Company of its rights under this clause shall be without prejudice to any other rights or remedies available to the Company under the contract, or otherwise at law or in equity.
- 13.6. Neither party may assign all or any of its rights or obligations under these Conditions without the prior written consent of the other party.
- 13.7. In these Conditions, a business day means a day on which banks are open for general banking business in Sydney, Australia (not being a Saturday, Sunday or public holiday in that place).